

Message Text

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10

ACTION EB-07

INFO OCT-01 EA-07 ISO-00 AGR-05 EUR-12 CIAE-00 DODE-00

INR-07 NSAE-00 PA-01 USIA-06 PRS-01 SP-02 SAM-01

AID-05 NSC-05 CIEP-01 TRSE-00 SS-15 STR-04 OMB-01

CEA-01 /082 W

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R 160833Z MAR 76

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 3086

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E.O. 11652: N/A

TAGS: EAGR, RP

SUBJECT: SOVIET UNION SUGAR SALE

PASS USDA/FAS/THORBURN, SUGAR & TROP. PRODS/FCA

1. OVER WEEKEND ALL MANILA PAPERS REPORTED ON PRESS CONFERENCE WHERE PANFILO DOMINGO, PRESIDENT OF PHILIPPINE NATIONAL BANK, CONFIRMED SALE OF 400,000 TONS SUGAR TO SOVIET UNION. ACCORDING TO DOMINGO, DELIVERY PERIOD MARCH 1976 TO MAY 1977. NO DETAILS ON PRICE WERE PROVIDED. PHILIPPINE EXCHANGE SPOKESMAN SAID SALE WAS MADE THROUGH FARR MAN, AMERICAN SUGAR BROKER WITH OFFICES IN MANILA.

2. FARR MAN CONFIRMED THAT THEY HAD NEGOTIATED 2000,000 TONS AND ASSUMED THAT PHILEX WAS HANDLING THE BLANCE.

3. ACCORDING TO REUTERS REPORT OF MARCH 16, THE SOVIET PURCHASING AGENCY SAID THEY HAD PURCHASED ONLY 200,000 TONS AND QUOTE NOT A GRAM MORE END QUOTE FROM THE PHILIPPINES.

4. REACTION MANILA MIXED. WAHT MAY HAVE HAPPENED, IF REUTERS REPORT TRUE, IS THAT PND WAS NEGOTIATING 400,000 TON SALE

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WITH SOVIETS, WHICH DOMINGO FELT WAS IN THE BAG, BUT IN FACT

ONLY 200,000 TONS HANDLED BY BROKER HAS BEEN FINALIZED.

5. THE CONCLUDING PARAGRAPHS OF THE SAME ARTICLES REPORT THAT DOMINGO QUOTE REVEALED UNQUOTE THAT NEGOTIATIONS ARE NOW IN PROGRESS BETWEEN PNB AND U.S. REFINERIES FOR THE SALE OF ABOUT 630,000 TONS DURING 1976 AND PERHAPS 930,000 TONS IN 1977 AND ONE MILLION TONS IN 1978. SULLIVAN

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Message Attributes

Automatic Decaptoning: X
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Draft Date: 16 MAR 1976
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
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Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Film Number: D760098-0765
From: MANILA
Handling Restrictions: n/a
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ISecure: 1
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Review Exemptions: n/a
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Margaret P. Grafeld
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Subject: SOVIET UNION SUGAR SALE PASS USDA/FAS/THORBURN, SUGAR & TROP. PRODS/FCA
TAGS: EAGR, RP, UR, US, (DOMINGO, PANFILO)
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